

Fiscal Year

Start Year  
2022

End Year  
2022

***Authority Budget of:  
Florence Housing Authority***

**State Filing Year**  
***For the Period:***

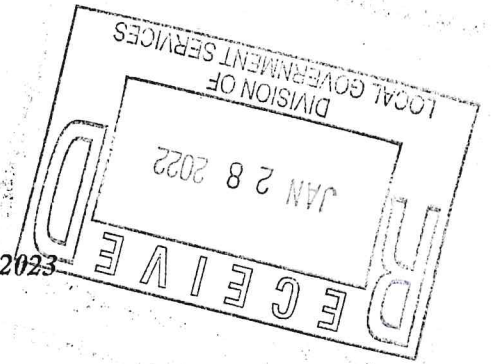
**2022**

***April 1, 2022***

***to***

***March 31, 2023***

**[www.florence-nj.gov/housing](http://www.florence-nj.gov/housing)**  
Authority Web Address



**APPROVED COPY**

***Division of Local Government Services***

**State of New Jersey**  
**Department of Community Affairs**  
**Division of Local Government Services**  
**PROPOSED INTRODUCED HOUSING AUTHORITY BUDGET**  
**INTRODUCED BUDGET TRANSMITTAL PACKAGE**

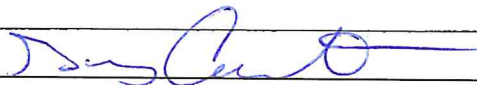
Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it is included in budget or has been completed.

**Proposed Introduced Authority Budget Document**

- ☒ 2 copies of the Introduced budget document that includes all pages completed
- ☒ Authority Name and Fiscal Year are filled in
- ☒ Signature blocks on Pages C-2, C-3, and C-4 are filled in along with title, address, e-mail address, phone number and fax number.
- ☒ Page C-5 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote  
**Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)**
- ☒ Page C-5 Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- ☒ Page C-5 Authority Budget Resolution is signed with original hand written signature
- ☒ Budget Narrative (N Pages) and Information Section is complete (All items answered or indicated N/A)
- ☒ Pages N-6 and F-8 applicable amounts agree to the most recent issued audit report of the Authority
- ☒ Sheets not completed have an explanation on them (Such as Authority has no Debt Service)

**Introduced Capital Budget (Page CB-1 through CB-5)**

- ☒ Authority Name and Fiscal Year are filled in
- ☒ Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number and proper Box Checked off (Top Box 1 Have a Capital Budget or Bottom Box 2 Don't have a Capital Budget)
- ☒ Page CB-2-- has all questioned answered or an explanation why question does not apply
- ☒ Page CB-5—Balance Check amount equals Zero

Official's Signature:			
Name:	Gary Centinaro		
Title:	Executive Director		
Address:	620 West 3 <sup>rd</sup> Street, Florence, N.J. 08518		
Phone Number:	609-499-0575	Fax Number:	609-499-0888
E-mail address:	Fha1@comcsat.net		

# **2022 HOUSING AUTHORITY BUDGET**

## **Certification Section**

2022

**FLORENCE**  
**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: FROM 4/1/22 TO 3/31/23**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cvet CPA, RPA Date: 2/1/2022

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2022 PREPARER'S CERTIFICATION

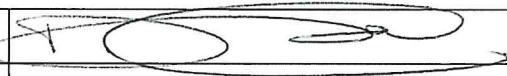
## FLORENCE

### HOUSING AUTHORITY BUDGET

**FISCAL YEAR:** FROM: 4/1/22 TO: 3/31/23

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	David W. Ciarrocca		
Title:	C.P.A.		
Address:	1930 Wood Road Scotch Plains, N.J. 07076		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	davidciarroccacpa@gmail.com		

# 2022 APPROVAL CERTIFICATION


## FLORENCE

### HOUSING AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    4/1/22    **TO:**    3/31/23

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Florence Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 11th day of December, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Gary Centinaro		
Title:	Executive Director		
Address:	620 West 3 <sup>rd</sup> Street Florence, N.J. 08518		
Phone Number:	609-499-0575	Fax Number:	609-499-0888
E-mail address	Fha1@comcast.net		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.florence-nj.gov/housing
--------------------------	-----------------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ The budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

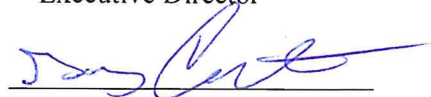
Name of Officer Certifying compliance

Gary Centinaro

Title of Officer Certifying compliance

Executive Director

Signature



# 2022 HOUSING AUTHORITY BUDGET RESOLUTION

## FLORENCE HOUSING AUTHORITY

### Resolution 2021-19

FISCAL YEAR: FROM: 04/01/22 TO: 03/31/23

WHEREAS the Annual Budget and Capital Budget for the Florence Housing Authority for the fiscal year beginning, 4/1/22 and ending, 3/31/23 has been presented before the governing body of the Florence Housing Authority at its open public meeting of December 11, 2021; and

WHEREAS the Annual Budget as introduced reflects Total Revenues of \$572,152, Total Appropriations, including any Accumulated Deficit if any, of \$521,708 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS the Capital Budget as introduced reflects Total Capital Appropriations of \$115,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

WHEREAS the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Florence Housing Authority, at an open public meeting held on December 11, 2021, that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Florence Housing Authority for the fiscal year beginning, 4/1/22 and ending, 3/31/22 is hereby approved; and

BE IT FURTHER RESOLVED that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED that the governing body of the Florence Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 9, 2022.

  
(Secretary's Signature)


12/11/2021  
(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent
Ritchard Woolston, Chairman	X			
Anant Patel	X			
Kimberly Mattson	X			
Mary Ann Napolitan	X			
Robert Dulo				X
Eduardo Jimenez	X			
William Bott	X			

**2022 ADOPTION CERTIFICATION**  
**FLORENCE HOUSING AUTHORITY**  
**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR:    FROM:            4/1/22            TO:            3/31/23**

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Florence Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of February, 2022.

Officer's Signature:			
Name:	Gary Centinaro		
Title:	Executive Director		
Address:	620 West 3 <sup>rd</sup> Street Florence, N.J. 08518		
Phone Number:	609-499-0575	Fax Number:	609-499-0888
E-mail address	fha1@comcast.net		

# 2022 ADOPTED BUDGET RESOLUTION

## FLORENCE HOUSING AUTHORITY RESOLUTION # 2022-4

FISCAL YEAR: FROM: 4/1/22 TO: 3/31/23

WHEREAS the Annual Budget and Capital Budget/Program for the Florence Housing Authority for the fiscal year beginning April 1, 2022, and ending, March 31, 2023, has been presented for adoption before the governing body of the Florence Housing Authority at its open public meeting of February 9, 2022; and

WHEREAS the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS the Annual Budget as presented for adoption reflects Total Revenues of \$572,152, Total Appropriations, including any Accumulated Deficit, if any, of \$521,708 and Total Unrestricted Net Position utilized of \$0 and

WHEREAS the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$115,000 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Florence Housing Authority, at an open public meeting held on February 9 2022, that the Annual Budget and Capital Budget/Program of the Florence Housing Authority for the fiscal year beginning, April 1, 2022 and, ending, March 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

2-9-22  
(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent
Ritchard Woolston, Chairman	X			
Anant Patel				
Kimberly Mattson	X			X
Mary Ann Napolitan	X			
Robert Dulo	X			
Eduardo Jimenez	X			
William Bott	X			

# **2022 HOUSING AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2022 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS FLORENCE HOUSING AUTHORITY

## AUTHORITY BUDGET

FISCAL YEAR: FROM: 4/1/22 TO: 3/1/23

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2022/2022-2023 proposed Annual Budget and make comparison to the 2021/2021-2022 adopted budget for each ***Revenues and Appropriations***. Explain any variances over +/-10% (***As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%***) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD). **See attached.**
2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **No effect.**
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **N/A**
4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.). **P.I.L.O.T. is based on rental income and utility costs.**
5. The proposed budget must not reflect an anticipated deficit from 2022-2023 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (**N.J.S.A. 40A:5A-12**). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **While the authority remits an annual transmittal for pension, currently, no accumulated deficit exists.**

# HOUSING AUTHORITY CONTACT INFORMATION

## 2022

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Florence Housing Authority		
<b>Federal ID Number:</b>	21-6001624		
<b>Address:</b>	620 West 3 <sup>rd</sup> Street		
<b>City, State, Zip:</b>	Florence	N.J.	08518
<b>Phone: (ext.)</b>	609-499-0575	<b>Fax:</b>	609-499-0888

<b>Preparer's Name:</b>	David W. Ciarrocca, C.P.A., LLC		
<b>Preparer's Address:</b>	1930 Wood Road		
<b>City, State, Zip:</b>	Scotch Plains	N.J.	07076
<b>Phone: (ext.)</b>	732-591-2300	<b>Fax:</b>	732-591-2525
<b>E-mail:</b>	davidciarrocavcpa@gmail.com		

<b>Chief Executive Officer:</b>	Gary Centinaro		
<b>Phone: (ext.)</b>	609-499-0575	<b>Fax:</b>	609-499-0888
<b>E-mail:</b>	Fha1@comcast.net		

<b>Chief Financial Officer:</b>	Gary Centinaro		
<b>Phone: (ext.)</b>	609-499-0575	<b>Fax:</b>	609-499-0888
<b>E-mail:</b>	Fha1@comcast.net		

<b>Name of Auditor:</b>	Jennifer L. Anderson, C.P.A.		
<b>Name of Firm:</b>	Jennifer L. Anderson, C.P.A.		
<b>Address:</b>	110 Marter Avenue, Suite 210		
<b>City, State, Zip:</b>	Moorestown	N.J.	08057
<b>Phone: (ext.)</b>	856-234-7788	<b>Fax:</b>	856-866-2324
<b>E-mail:</b>	www.mazzuccocpa.com		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## FLORENCE HOUSING AUTHORITY

FISCAL YEAR: FROM: 4/1/22 TO: 3/31/23

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2020 or 2021**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 2
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2020 or 2021**) Transmittal of Wage and Tax Statements: \$53,593
- 3) Provide the number of regular voting members of the governing body: 7
- 4) (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 5) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 6) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 7) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2021 or 2022 deadline has passed 2021 or 2022) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 8) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 9) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 10) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 11) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. All adjustments to salaries are based on evaluations conducted by the executive director and board of commissioners.

- 12) Did the Authority pay for meals or catering during the current fiscal year? **No** If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **No** If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 14) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel **No**
  - b. Travel for companions **No**
  - c. Tax indemnification and gross-up payments **No**
  - d. Discretionary spending account **No**
  - e. Housing allowance or residence for personal use **No**
  - f. Payments for business use of personal residence **No**
  - g. Vehicle/auto allowance or vehicle for personal use **No**
  - h. Health or social club dues or initiation fees **No**
  - i. Personal services (i.e.: maid, chauffeur, chef) **No**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 15) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 16) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** If "yes," attach explanation including amount paid.
- 17) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** If "yes," attach explanation including amount paid.
- 18) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A** If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is **Not Applicable**) (Loans from a Bank or State Agencies are not bonded Debt)
- 19) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 21) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? **No** If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 22) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? **No** If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
FLORENCE HOUSONG AUTHORITY**

**FISCAL YEAR:    FROM:            4/1/22            TO:            3/31/23**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019 Most recent available W-2 and 1099 should be used (**2017 or 2018 Forms**)(60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2018 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

Florence Housing Authority (See Input Data Tab)

For the Period April 1, 2022

to

March 31, 2023

A. B. C. D. E. F. G. H. I. J. K. L. M. N. O. P. Q. R. S. T. U. V. W. X. Y. Z. AA. AB. AC. AD. AE. AF. AG. AH. AI. AJ. AK. AL. AM. AN. AO. AP. AQ. AR. AS. AT. AU. AV. AW. AX. AY. AZ. BA. BB. BC. BD. BE. BF. BG. BH. BI. BJ. BK. BL. BM. BN. BO. BP. BQ. BR. BS. BT. BU. BV. BW. BX. BY. BZ. CA. CB. CC. CD. CE. CF. CG. CH. CI. CJ. CK. CL. CM. CN. CO. CP. CQ. CR. CS. CT. CU. CV. CW. CX. CY. CZ. DA. DB. DC. DD. DE. DF. DG. DH. DI. DJ. DK. DL. DM. DN. DO. DP. DQ. DR. DS. DT. DU. DV. DW. DX. DY. DZ. EA. EB. EC. ED. EE. EF. EG. EH. EI. EJ. EK. EL. EM. EN. EO. EP. EQ. ER. ES. ET. EU. EV. EW. EX. EY. EZ. FA. FB. FC. FD. FE. FF. FG. FH. FI. FJ. FK. FL. FM. FN. FO. FP. FQ. FR. FS. FT. FU. FV. FW. FX. FY. FZ. GA. GB. GC. GD. GE. GF. GG. GH. GI. GJ. GK. GL. GM. GN. GO. GP. GQ. GR. GS. GT. GU. GV. GW. GX. GY. GZ. HA. HB. HC. HD. HE. HF. HG. HH. HI. HJ. HK. HL. HM. HN. HO. HP. HQ. HR. HS. HT. HU. HV. HW. HX. HY. HZ. IA. IB. IC. ID. IE. IF. IG. IH. II. IJ. IK. IL. IM. IN. IO. IP. IQ. IR. IS. IT. IU. IV. IW. IX. IY. IZ. JA. JB. JC. JD. JE. JF. JG. JH. JI. JJ. JK. JL. JM. JN. JO. JP. JQ. JR. JS. JT. JU. JV. JW. JX. JY. JZ. KA. KB. KC. KD. KE. KF. KG. KH. KI. KJ. KK. KL. KM. KN. KO. KP. KQ. KR. KS. KT. KU. KV. KW. KX. KY. KZ. LA. LB. LC. LD. LE. LF. LG. LH. LI. LJ. LK. LL. LM. LN. LO. LP. LQ. LR. LS. LT. LU. LV. LW. LX. LY. LZ. MA. MB. MC. MD. ME. MF. MG. MH. MI. MJ. MK. ML. MN. MO. MP. MQ. MR. MS. MT. MU. MV. MW. MX. MY. MZ. NA. NB. NC. ND. NE. NF. NG. NH. NI. NJ. NK. NL. NM. NO. NP. NQ. NR. NS. NT. NU. NV. NW. NX. NY. NZ. OA. OB. OC. OD. OE. OF. OG. OH. OI. OJ. OK. OL. OM. ON. OO. OP. OQ. OR. OS. OT. OU. OV. OW. OX. OY. OZ. PA. PB. PC. PD. PE. PF. PG. PH. PI. PJ. PK. PL. PM. PN. PO. PP. PQ. PR. PS. PT. PU. PV. PW. PX. PY. PZ. QA. QB. QC. QD. QE. QF. QG. QH. QI. QJ. QK. QL. QM. QN. QO. QP. QQ. QR. QS. QT. QU. QV. QW. QX. QY. QZ. RA. RB. RC. RD. RE. RF. RG. RH. RI. RJ. RK. RL. RM. RN. RO. RP. RQ. RR. RS. RT. RU. RV. RW. RX. RY. RZ. SA. SB. SC. SD. SE. SF. SG. SH. SI. SJ. SK. SL. SM. SN. SO. SP. SQ. SR. SS. ST. SU. SV. SW. SX. SY. SZ. TA. TB. TC. TD. TE. TF. TG. TH. TI. TJ. TK. TL. TM. TN. TO. TP. TQ. TR. TS. TT. TU. TV. TW. TX. TY. TZ. UA. UB. UC. UD. UE. UF. UG. UH. UI. UJ. UK. UL. UM. UN. UO. UP. UQ. UR. US. UT. UU. UV. UW. UX. UY. UZ. VA. VB. VC. VD. VE. VF. VG. VH. VI. VJ. VK. VL. VM. VN. VO. VP. VQ. VR. VS. VT. VU. VW. VX. VY. VZ. WA. WB. WC. WD. WE. WF. WG. WH. WI. WJ. WK. WL. WM. WN. WO. WP. WQ. WR. WS. WT. WU. WV. WW. WX. WY. WZ. XA. XB. XC. XD. XE. XF. XG. XH. XI. XJ. XK. XL. XM. XN. XO. XP. XQ. XR. XS. XT. XU. XV. XW. XX. XY. XZ. YA. YB. YC. YD. YE. YF. YG. YH. YI. YJ. YK. YL. YM. YN. YO. YP. YQ. YR. YS. YT. YU. YV. YW. YX. YY. YZ. ZA. ZB. ZC. ZD. ZE. ZF. ZG. ZH. ZI. ZJ. ZK. ZL. ZM. ZN. ZO. ZP. ZQ. ZR. ZS. ZT. ZU. ZV. ZW. ZX. ZY. ZZ.

			Position		Authority (W-2/1099)													
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities listed in Column D	Average Hours per Week Dedicated to Positions at Other Public Entities listed in Column D	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Gary Centinaro	Executive Director	20	1	X				\$ 70,000		\$ 12,500		\$ 82,500	0 None		20	\$ 70,000	\$ 12,500	\$ 165,000
2 Richard Woolston	Commissioner	1	X										0 None					0
3 Eduardo Jimenez	Commissioner	1	X										0 Burlington County	Clerical	35	48,500	20,000	68,500
4 Kimberly Mattson	Commissioner	1	X										0 Div. of Pensions	Retired	0		33,870	33,870
5 Mary Ann Napolitan	Commissioner	1	X										0 None					0
6 Robert J. Dulo	Commissioner	1	X										0 None					0
7 William Bott	Commissioner	1	X										0 None					0
8 Anant Patel	Commissioner	1	X										0 None					0
9													0					0
10													0					0
11													0					0
12													0					0
13													0					0
14													0					0
15													0					0
Total:								\$ 70,000	\$ -	\$ 12,500	\$ -	\$ 82,500	↗			\$ 118,500	\$ 66,370	\$ 267,370

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

Inout: X - in Box Below IF this Page is Non-Applicable

Florence Housing Authority (See Input Data Tab)  
For the Period April 1, 2022 to

March 31, 2023

		Annual Cost		Total Cost		# of Covered Members	Annual Cost		Total Prior Year	\$ Increase (Decrease)		% Increase (Decrease)
		# of Covered Members	Estimate per Employee Proposed Budget	Estimate Proposed Budget	Estimate Proposed Budget	(Medical & Rx) Current Year	per Employee Current Year	per Employee Current Year	Cost			
<b>Active Employees - Health Benefits - Annual Cost</b>												
Single Coverage		1	\$ 8,181	\$ 8,181	-	1	\$ 7,792	\$ 7,792	\$ 389	-	-	5.0%
Parent & Child												
Employee & Spouse (or Partner)												
Family												
Employee Cost Sharing Contribution (enter as negative - )				(1,120)	-				(1,067)	-	-	
Subtotal		1		7,061		1			6,725	(53)	-	5.0%
<b>Commissioners - Health Benefits - Annual Cost</b>												
Single Coverage												
Parent & Child												
Employee & Spouse (or Partner)												
Family												
Employee Cost Sharing Contribution (enter as negative - )												
Subtotal		0		-		0			-		-	
<b>Retirees - Health Benefits - Annual Cost</b>												
Single Coverage												
Parent & Child												
Employee & Spouse (or Partner)												
Family												
Employee Cost Sharing Contribution (enter as negative - )												
Subtotal		0		-		0			-		-	
<b>GRAND TOTAL</b>		1		\$ 7,061		1		\$ 6,725	\$ 336			5.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No	Yes or No
No	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

### Schedule of Accumulated Liability for Compensated Absences

**Florence Housing Authority (See Input Data Tab)  
For the Period April 1, 2022**

to

March 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit (check applicable items)

[illegible]

Total liability for accumulated compensated absences at beginning of current year \$

1

**The total Amount Should agree to most recently issued audit report for the Authority**

## Schedule of Shared Service Agreements

For the Period

Florence Housing Authority (See Input Data Tab)  
April 1, 2022 to

ち

April 1, 2022

March 31, 2023

**If No Shared Services X this Box**

***Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.***

[illegible]

# **2022 HOUSING AUTHORITY BUDGET**

## **Financial Schedules Section**

# SUMMARY

Florence Housing Authority (See Input Data Tab)  
 For the Period April 1, 2022 to March 31, 2023

	FY 2022 Proposed Budget					FY 2021 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations			
REVENUES								
Total Operating Revenues	\$ 568,152	\$ -	\$ -	\$ -	\$ 568,152	\$ 522,807	\$ 45,345	8.7%
Total Non-Operating Revenues	4,000	-	-	-	4,000	7,000	(3,000)	-42.9%
Total Anticipated Revenues	572,152	-	-	-	572,152	529,807	42,345	8.0%
APPROPRIATIONS								
Total Administration	246,700	-	-	-	246,700	236,580	10,120	4.3%
Total Cost of Providing Services	275,008	-	-	-	275,008	260,635	14,373	5.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	521,708	-	-	-	521,708	497,215	24,493	4.9%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	521,708	-	-	-	521,708	497,215	24,493	4.9%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	521,708	-	-	-	521,708	497,215	24,493	4.9%
ANTICIPATED SURPLUS (DEFICIT)	\$ 50,444	\$ -	\$ -	\$ -	\$ 50,444	\$ 32,592	\$ 17,852	54.8%

## Revenue Schedule

**Florence Housing Authority (See Input Data Tab)**

For the Period

April 1, 2022

to

March 31, 2023

***FY 2022 Proposed Budget***

	FY 2022 Proposed Budget				FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
Rental Fees								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	237,552				237,552	236,825	727	0.3%
Excess Utilities	2,800				2,800	3,000	(200)	-6.7%
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy	209,000				209,000	181,500	27,500	15.2%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher					-	-	-	#DIV/0!
Total Rental Fees	449,352	-	-	-	449,352	421,325	28,027	6.7%
Other Operating Revenues (List)								
CFP Operations	115,000				115,000	97,782	17,218	17.6%
Late Fees & Other Tenant Charges	3,800				3,800	3,700	100	2.7%
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	118,800	-	-	-	118,800	101,482	17,318	17.1%
Total Operating Revenues	568,152	-	-	-	568,152	522,807	45,345	8.7%
NON-OPERATING REVENUES								
Other Non-Operating Revenues (List)								
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Type In					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits (List)								
Interest Earned	4,000				4,000	7,000	(3,000)	-42.9%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	4,000	-	-	-	4,000	7,000	(3,000)	-42.9%
Total Non-Operating Revenues	4,000	-	-	-	4,000	7,000	(3,000)	-42.9%
TOTAL ANTICIPATED REVENUES	\$ 572,152	\$ -	\$ -	\$ -	\$ 572,152	\$ 529,807	\$ 42,345	8.0%

# Prior Year Adopted Revenue Schedule

Florence Housing Authority (See Input Data Tab)

## FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING REVENUES</b>					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	236,825				236,825
Excess Utilities	3,000				3,000
Non-Dwelling Rental					-
HUD Operating Subsidy	181,500				181,500
New Construction - Acc Section 8 Voucher - Acc Housing Voucher					-
Total Rental Fees	421,325	-	-	-	421,325
<i>Other Revenue (List)</i>					
CFP Operations	97,782				97,782
Late Fees & Other Tenant Charges	3,700				3,700
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Type In (Grant, Other Rev)					-
Total Other Revenue	101,482	-	-	-	101,482
Total Operating Revenues	522,807	-	-	-	522,807
<b>NON-OPERATING REVENUES</b>					
<i>Other Non-Operating Revenues (List)</i>					
Type In					-
Type In					-
Type In					-
Type In					-
Type In					-
Type In					-
Total Other Non-Operating Revenues	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>					
Interest Earned	7,000				7,000
Penalties					-
Other					-
Total Interest	7,000	-	-	-	7,000
Total Non-Operating Revenues	7,000	-	-	-	7,000
<b>TOTAL ANTICIPATED REVENUES</b>	\$ 529,807	\$ -	\$ -	\$ -	\$ 529,807

# Appropriations Schedule

Florence Housing Authority (See Input Data Tab)  
For the Period April 1, 2022 to March 31, 2023

## FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
<b>OPERATING APPROPRIATIONS</b>								
<i>Administration</i>								
Salary & Wages	161,000				\$ 161,000	\$ 154,500	\$ 6,500	4.2%
Fringe Benefits	18,240				18,240	18,330	(90)	-0.5%
Legal	8,600				8,600	9,000	(400)	-4.4%
Staff Training	9,000				9,000	8,700	300	3.4%
Travel	5,450				5,450	5,450	-	0.0%
Accounting Fees	13,400				13,400	12,800	600	4.7%
Auditing Fees	12,000				12,000	9,000	3,000	33.3%
Miscellaneous Administration*	19,010				19,010	18,800	210	1.1%
Total Administration	246,700	-	-	-	246,700	236,580	10,120	4.3%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services					-	-	-	#DIV/0!
Salary & Wages - Maintenance & Operation	68,625				68,625	65,625	3,000	4.6%
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor	22,875				22,875	21,875	1,000	4.6%
Fringe Benefits	10,260				10,260	10,770	(510)	-4.7%
Tenant Services	1,500				1,500	1,500	-	0.0%
Utilities	78,000				78,000	69,300	8,700	12.6%
Maintenance & Operation	53,000				53,000	51,200	1,800	3.5%
Protective Services					-	-	-	#DIV/0!
Insurance	15,800				15,800	14,500	1,300	9.0%
Payment in Lieu of Taxes (PILOT)	13,948				13,948	14,865	(917)	-6.2%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	1,000				1,000	1,000	-	0.0%
Other General Expense					-	-	-	#DIV/0!
Rents					-	-	-	#DIV/0!
Extraordinary Maintenance	10,000				10,000	10,000	-	0.0%
Replacement of Non-Expendible Equipment					-	-	-	#DIV/0!
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	275,008	-	-	-	275,008	260,635	14,373	5.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	521,708	-	-	-	521,708	497,215	24,493	4.9%
<b>NON-OPERATING APPROPRIATIONS</b>								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS</b>	521,708	-	-	-	521,708	497,215	24,493	4.9%
<b>ACCUMULATED DEFICIT</b>					-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	521,708	-	-	-	521,708	497,215	24,493	4.9%
<b>UNRESTRICTED NET POSITION UTILIZED</b>								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	\$ 521,708	\$ -	\$ -	\$ -	\$ 521,708	\$ 497,215	\$ 24,493	4.9%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 26,085.40 \$ - \$ - \$ - \$ 26,085.40

# Prior Year Adopted Appropriations Schedule

Florence Housing Authority (See Input Data Tab)

FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages	\$ 154,500				\$ 154,500
Fringe Benefits	18,330				18,330
Legal	9,000				9,000
Staff Training	8,700				8,700
Travel	5,450				5,450
Accounting Fees	12,800				12,800
Auditing Fees	9,000				9,000
Miscellaneous Administration*	18,800				18,800
Total Administration	236,580	-	-	-	236,580
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	65,625				65,625
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	21,875				21,875
Fringe Benefits	10,770				10,770
Tenant Services	1,500				1,500
Utilities	69,300				69,300
Maintenance & Operation	51,200				51,200
Protective Services					-
Insurance	14,500				14,500
Payment In Lieu of Taxes (PILOT)	14,865				14,865
Terminal Leave Payments					-
Collection Losses	1,000				1,000
Other General Expense					-
Rents					-
Extraordinary Maintenance	10,000				10,000
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	260,635	-	-	-	260,635
Total Principal Payments on Debt Service In Lieu of Depreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Total Operating Appropriations	497,215	-	-	-	497,215
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	497,215	-	-	-	497,215
<b>ACCUMULATED DEFICIT</b>					-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	497,215	-	-	-	497,215
<b>UNRESTRICTED NET POSITION UTILIZED</b>					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 497,215	\$ -	\$ -	\$ -	\$ 497,215

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 24,860.75 \$ - \$ - \$ - \$ 24,860.75

# Debt Service Schedule - Principal

Florence Housing Authority (See Input Data Tab)

If Authority has no debt X this box

☒

Fiscal Year Ending in

	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding \$
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL PRINCIPAL									
LESS: HUD SUBSIDY									
NET PRINCIPAL									

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poors
Year of Last Rating			
If no Rating type in Not Applicable			

# Debt Service Schedule - Interest

Florence Housing Authority (See Input Data Tab)

If Authority has no debt X this box

☒ X

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in					Thereafter	Total Interest Payments Outstanding
			2023	2024	2025	2026	2027		
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL INTEREST	-	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY									
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Net Position Reconciliation

Florence Housing Authority (See Input Data Tab)

For the Period

April 1, 2022

to

March 31, 2023

## FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 1,858,800	\$ -	\$ -	\$ -	\$ 1,858,800
Less: Invested in Capital Assets, Net of Related Debt (1)	1,079,919				1,079,919
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)					-
Total Unrestricted Net Position (1)	778,881	-	-	-	778,881
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)					-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)					-
Plus: Estimated Income (Loss) on Current Year Operations (2)	180,657				180,657
Plus: Other Adjustments (attach schedule)					-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	959,538	-	-	-	959,538
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>					
(4)	\$ 959,538	\$ -	\$ -	\$ -	\$ 959,538

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 26,085 \$ - \$ - \$ - \$ 26,085

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022  
FLORENCE

HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2022 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

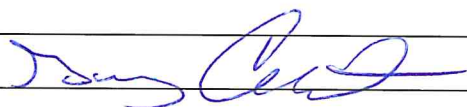
## FLORENCE HOUSING AUTHORITY

FISCAL YEAR: FROM: 4/1/22 TO: 3/31/23

☒ It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Florence Housing Authority, on the 11th day of December, 2021.

OR

☐ It is hereby certified that the governing body of the \_\_\_\_\_ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	Gary Centinaro		
Title:	Executive Director		
Address:	620 West 3 <sup>rd</sup> Street Florence, N.J. 08518		
Phone Number:	609-499-0575	Fax Number:	609-499-0888
E-mail address	fha1@comcast.net		

# 2022 CAPITAL BUDGET/PROGRAM MESSAGE

## Florence Housing Authority

FISCAL YEAR: FROM: 4/1/22 TO: 3/31/23

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? **No.**
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated? **Yes, a five-year capital plan approved by HUD.**
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? **Yes, a five-year plan.**
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources) **N/A**
5. Have the current capital projects been reviewed and approved by HUD? **Yes.**

*Add additional sheets if necessary.*

# Proposed Capital Budget

Florence Housing Authority (See Input Data Tab)  
For the Period April 1, 2022 to March 31, 2023

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Operations/Structural & Mechanical	\$ 115,000				\$ 115,000	
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	115,000	-	-	-	115,000	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type In Description	-					
Type In Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 115,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 115,000</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

## 5 Year Capital Improvement Plan

Florence Housing Authority (See Input Data Tab)

For the Period      April 1, 2022                      to                      March 31, 2023

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Public Housing Management</i>							
Operations/Structural & Mechanical	\$ 690,000	\$ 115,000	\$115,000	\$ 115,000	\$ 115,000	\$ 115,000	\$ 115,000
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	690,000	115,000	115,000	115,000	115,000	115,000	115,000
<i>Section 8</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 690,000</b>	<b>\$ 115,000</b>	<b>\$115,000</b>	<b>\$ 115,000</b>	<b>\$ 115,000</b>	<b>\$ 115,000</b>	<b>\$ 115,000</b>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

## 5 Year Capital Improvement Plan Funding Sources

Florence Housing Authority (See Input Data Tab)

For the Period

April 1, 2022

to

March 31, 2023

		Funding Sources								
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources			
<i>Public Housing Management</i>										
Operations/Structural & Mechanical	\$	690,000	\$ 690,000							
Type In Description		-								
Type In Description		-								
Type In Description		-								
Total		690,000	-	-	-	690,000	-			
<i>Section 8</i>										
Type In Description		-								
Type In Description		-								
Type In Description		-								
Type In Description		-								
Total		-	-	-	-	-	-			
<i>Housing Voucher</i>										
Type In Description		-								
Type In Description		-								
Type In Description		-								
Type In Description		-								
Total		-	-	-	-	-	-			
<i>Other Programs</i>										
Type In Description		-								
Type In Description		-								
Type In Description		-								
Type In Description		-								
Total		-	-	-	-	-	-			
<b>TOTAL</b>	<b>\$</b>	<b>690,000</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>690,000</b>	<b>\$</b>	<b>-</b>
Total 5 Year Plan per CB-4	<b>\$</b>	<b>690,000</b>								
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.							

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

FLORENCE HOUSING AUTHORITY

EXPLANATION OF BUDGET VARIANCES

SUPPLEMENT TO PAGE N-1

2022

BUDGET ITEM	PERCENTAGE INCREASE/ (DECREASE)	EXPLANATION
HUD OPERATING SUBSIDY	15.20%	BASED ON CURRENT FEDERAL APPROPRIATION
C.F.P. OPERATIONS	17.60%	ANNUAL FUNDING INCREASE FROM HUD
INTEREST EARNED	-42.90%	REDUCTION IN BANK RATES
AUDITING FEES	33.30%	DUE TO INCREASE IN COMPLIANCE REQUIREMENTS
UTILITIES	12.60%	WATER & ELECTRIC RATE INCREASES